

# Legal Dos and Don'ts FAQ



## Lobbying

Investing in lobbying to influence legislation is a core IF investment strategy. The only exception is when lobbying is determined to be highly divisive in a campaign or strongly tied to a particular candidate. During election cycles, IF vets prospective lobbying investments with our legal counsel to determine if they comply with IRS restrictions on supporting political campaigns.



## Ballot Initiatives

Investing in support of, or opposition to, ballot initiatives is a core IF investment strategy in states where this is part of their legislative activity. Ballot initiatives are only considered to be political activities when they are related to, or tied to, a candidate. In these cases, IF will proceed with the same vetting process and limit these investments in keeping with IRS restrictions.



## Political Campaigning

IF can invest in political campaign activities including: endorsements, contributions, supporting campaign events, legislative scorecards, and partisan polling. Under Federal tax law, political campaigning is permitted as a secondary activity, which IF limits to no more than 30% of our annual budget, time, and efforts.



## Donor Anonymity

IF does not publish or release donor names. Names and addresses are only provided to the IRS on Schedule B of our Form 990. IF is not required to provide this information to anyone who requests a copy of the Form. This information is not available on Guidestar, which redacts names before publishing Forms 990 on their website.



## Investment Agreements and Award Letters

IF provides an Award Letter that states recipients are required to comply with all legal and reporting regulations in keeping with their individual state and federal IRS laws. By signing the Investment Agreement, recipients acknowledge they are required to articulate and directly report lobbying and political campaign actions to their appropriate state agencies and the IRS.